



REDUCE YOUR PROPERTY TAXES TODAY
WITH CONFIDENCE

HOMESTEAD EXEMPTIONS 101 – TEXAS

What Is a Homestead Exemption?

A homestead exemption helps **reduce your property taxes** by removing part of your home's value from taxation. It's available to **Texas homeowners** who live in their property as their **primary residence**.

Who Qualifies?

- You **own and occupy** the home as your primary residence
- You have a **valid Texas driver's license or state ID** with the **same address** as the property
- You have **not claimed** the exemption on another property





EXPERT TIPS ON HOW TO APPLY FOR YOUR NEXT HOMESTEAD EXEMPTION

How Much Can You Save?

- **School District Exemption:** \$100,000 from your home's value
- **County Exemption** (if offered): Up to 20% of value
- **Optional Exemptions:** May also apply from cities, special districts, solar panels etc.
- **Additional savings** may apply for:
 - 65+ or disabled homeowners
 - Extra \$10k school exemption + a “tax ceiling” that locks school taxes at current levels
 - Disabled veterans - Ranges from \$5k-\$12k based on disability rating, up to 100% exemption for fully disabled
 - Surviving spouses of service members or first responders

When To Apply?

- You can now apply as soon as you move in – no need to wait until January !!

Why Act Now?

- Reduces your tax burden immediately
- Locks in a low-growth cap on taxable value each year
- Seniors, disabled homeowners benefits from significant extra exemptions
- For 2025, proposed boosts could raise exemptions up to \$140k (or \$200k for seniors) pending voter approval

APPLY ONLINE WITH CONFIDENCE



How To Apply

1. Visit your county's appraisal district website
2. Fill out the Homestead Exemption Application (**Form 50-114**)
3. Submit with a copy of your **TX Driver's License or State ID**
(Address must match the property)

Important Reminders

- **No Fee:** Never pay anyone to file a homestead exemption application—it's always free.
- **One-Time Filing:** You only need to apply once unless your information changes or you receive a verification notice.
- **Escrow Accounts:** If your taxes are paid through your mortgage escrow, your monthly payment may decrease after your exemption is applied
- **Tip:** If you bought a home recently, be cautious of scam letters charging you to file – **you never need to pay!**



Need Help?

Visit the **Texas Comptroller's** website <https://comptroller.texas.gov>

Or contact your **County Appraisal District** for local support.



NationalTitleGroup.com